Required Text and Readings:


CD-ROM: *Student Resource Disk*, (Packaged with textbook)

The Wall Street Journal

Objectives:

Economics 1001 is an introductory course in Microeconomic Principles. Its primary objective is to enable the student to gain an understanding of the price system operating in the context of a market economy. Microeconomic theory is developed in the context of product and resource markets as applied to domestic and international economic activity. This theory is then applied to contemporary economic problems. Some of the issues to be discussed include taxation, public goods and externalities, monopoly and antitrust, trade policy, income distribution.

The relationship of the financial markets, e.g. the stock markets, and their impact on the overall economy will be a central theme of this course.
Course Method:

The presentation of material consists of discussions of basic problems in economic analysis. Specific material in the text will be assigned in each area. The CD-ROM will be used primarily for self study. The material will be presented through the use of multi-media techniques. Class handouts will be available on this site as part of the multi-media presentation. Students will be required to download these materials prior to their use in class. The student is expected to read The Wall Street Journal - either the print or online edition- on a regular basis. Articles which relate to course material will be discussed in class. Additional online materials will be required. Each student is expected to adequately prepare for class by reviewing all assigned materials, obtaining class presentation materials and online assignments prior to the class meetings so that he or she can participate more actively and intelligently.

Contact Information:

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Office Hours: Monday, Wednesday and Friday 1030 - 1120
            Monday, Wednesday and Friday 1220 -1345
            Monday and Wednesday  1550 - 1630

Other office hours available by appointment.

Exams and Grading Policy:

There will be two in-class exams, the dates of which will be announced in class at least one week in advance. Students are expected to take both exams at the scheduled times. There will also be a comprehensive final exam.

Exam 1                                    25%
Exam 2                                    25%
Final Exam                                35%
Additional assignments                    15%
Academic Integrity Policy:

All work and personal behavior aimed at fulfilling the requirements for this course are subject to the Academic Integrity Policy of Villanova University. This policy is as follows:

The Code of Academic Integrity of Villanova University addresses cheating, fabrication of submitted work, plagiarism, handing in work completed for another course without the instructor’s approval and other forms of dishonesty. For the first offense, a student who violates the Code of Villanova University will receive zero points for the assignment. The violation will be reported by the instructor to the Dean’s Office and recorded in the student’s file. In addition, the student will be expected to complete an education program. For the second offense, the student will be dismissed from the University and the reason noted on the student’s official transcript.